

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Fonditalia Eurizon Collection 2023

Sub-Fund of Fonditalia Fund

Classe R (ISIN LU1811051942) / Class S (ISIN LU1811052080)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-fund, expressed in Euro, aims to achieve a mix of income and capital growth during the Principal Investment Period (5 years starting from 10<sup>th</sup> July 2018) by investing in a diversified portfolio of eligible securities from the world-wide range of fixed-interest and floating rate securities including corporate bonds, non-investments grade bonds, securitized debt instruments, government and supra-national bonds, money market instruments, time deposit and repo. The Sub-Fund is suitable for investors who search medium term investments and the investor must be able to accept a certain volatility and the possibility of losing part of the invested amount. The Sub-Fund has been designed for investors who will invest in the Sub-Fund during the Initial Subscription Period and will hold their investment until the end of the Principal Investment Period. The return forecasts may differ if the investor does not intend to hold the investment until the end of the Principal Investment Period.

The Sub-fund can invest:

- (i) in a range of minimum 50% to maximum 70% of its net asset value in debt and debt-related instruments; and complementary:
- (ii) in a range of minimum 30% to maximum 50% of its net asset value in equities or any other security connected to equities listed on a regulated market in Europe and/or in the United States of America.

Investments in debt instruments issued by issuers with a non-investment grade rating at the time of purchase, at issue or issuer level, may not exceed 40% of the Sub-fund's net asset.

The Sub-fund will not purchase distressed securities nor default securities or contingent convertibles (CoCos).

The Sub-fund may also invest up to 30% of its net asset value in government and corporate bonds (investment grade and non-investment grade) issued by entities incorporated in emerging market countries.

The exposure to assets issued by securitization vehicles will not exceed 20% in aggregate of the Sub-Fund's net asset value.

The exposure to the above mentioned asset classes will be achieved through direct investments and/or through indirect investments in units of collective investment schemes (the exposure to indirect investments is up to 30% of its net asset value).

The Sub-fund may use financial derivative instruments, listed or OTC, not only for the purpose of risk hedging but also for investment purposes.

The exposure to other currencies other than Euro will not exceed 30% of the Sub-fund's net assets.

The sub-fund may also buy money-market instruments and hold cash. During the Initial Subscription Period (from 3<sup>rd</sup> May 2018 to 9<sup>th</sup> July 2018) the Sub-fund will hold 100% of its net assets in cash, denominated in Euro.

The Sub-fund has no benchmark.

This Sub-fund has two Unit-Classes: Class R and S.

Class R is a capitalization Unit-Class. With reference to the Unit-Class S, the net incomes of the Sub-fund will be distributed in accordance with the Prospectus of the Fund.

You may request to redeem the units held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to limited daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- Liquidity risk:** The Sub-Fund invests in markets that can be characterized by a reduced possibility to exchange securities without a negative impact on prices.
- Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries such as civil conflicts, changes in government policies and in taxation, restrictions on foreign investment (including capital control), currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries
- Regulatory risk:** Risk of failure to comply with applicable regulatory requirements (in particular in respect of securitization, leverage,) may impact negatively the Sub-Fund.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges taken before or after the investment

|           |        |
|-----------|--------|
| Entry fee | 0.00 % |
| Exit fee  | 2.00 % |

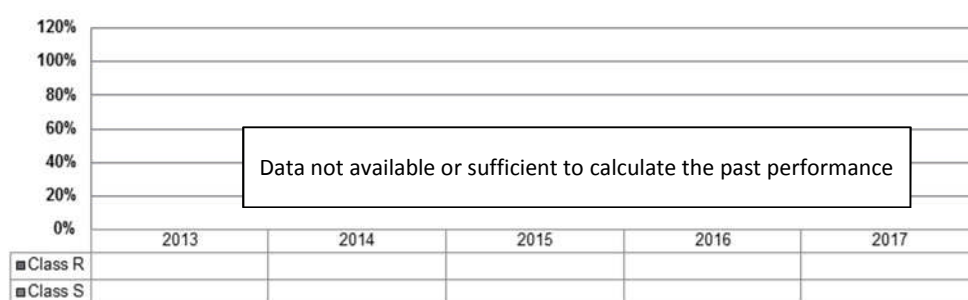
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

|         | Ongoing charges<br>Charges taken from the Sub-Fund over a year | Performance fee<br>Charges taken from the Sub-Fund under certain specific conditions |
|---------|--|--|
| Class R | 2.05 %   | 0.00 %   |
| Class S | 2.05 %   |  |

The **exit fees** shown in the chart will be applied from July 10<sup>th</sup>, 2018 until July 9<sup>th</sup> 2023; they are the maximum figures, as they decrease during the investment period. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund. The ongoing charges figure include the amortisation (over 5 years) of a placement fee corresponding to 2.00% of the initial Net Asset Value per units (EUR 10).

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramassetmanagement.ie](http://www.fideuramassetmanagement.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: August 11<sup>th</sup>, 1967. Launch date of the Sub-Fund: May 3<sup>rd</sup>, 2018. Given the recent launch (on May 3<sup>rd</sup>, 2018) of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Fonditalia Eurizon Collection 2023 – Unit-Classes R and S. Depositary of the Fund: FIDEURAM BANK (LUXEMBOURG) S.A..

Copies in Italian and English language of the latest annual and half-yearly reports and of the Fund's Prospectus may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of FIDEURAM BANK (LUXEMBOURG) S.A. and of the distributor. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf). A paper copy of the summarised remuneration policy is available free of charge upon request.

The latest price of the unit is made available by the Management Company every business day in Luxembourg at the office of FIDEURAM BANK (LUXEMBOURG) S.A. in its role as administrative agent and at the offices of the distributors

of the units of the Sub-Fund, on the "Il Sole 24 Ore" newspaper and on the website [www.fideuramassetmanagement.ie](http://www.fideuramassetmanagement.ie)

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds. The financial rights of the investors of this Sub-Fund are totally distinct from those of the investors of other sub-funds. The Unit-Classes R and S may only be subscribed under "UNI" contract with a unique initial payment.

You can't switch the units of the Sub-Fund with units of other sub-funds.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole as indicated in the heading of the present document.